



Town of Menasha

2000 Municipal Drive, Neenah, WI 54956

Submitted for approval on 6/27/05

Ph: (920) 720-7103 Fax (920) 720-7197 www.town-menasha.com

SPECIAL MEETING

OF

TOWN BOARD OF SUPERVISORS

Municipal Complex - Assembly Room - Monday, June 20, 2005

Minutes

1. CALL TO ORDER

Town Chair Arden Tews called the Meeting to order at 5:00 p.m.

Elected Members Present: Arden Tews, Town Chair Jay Schroeder, Supv. #1 Barbara Hanson, Supv. #2
Jerry Jurgensen, Supv. #3 Excused: John Zaborsky, Supv. #4

Others Present: James Archambo, Admin. Myra Piergrossi, Dir./Finance Jeanne Krueger, Clerk
George Dearborn, Com. Dev. Dir. Rod McCants, Police Chief Mike Kading, Dir. /Parks & Rec.
Steve Laabs, Wastewater Supt. Jeff Roth, Water Supt. Joan Burrill, Admin. Asst./H.R.

2. NEW BUSINESS

a) 050620-1:SP Approval of the Settlement Agreement among the Town of Menasha, Citizens Bank and Rattke Contractors, Inc.

MOTION: Jurgensen/Hanson to adopt to approve. On roll call, motion carried 4-0-1.

3. ADJOURN

At 5:12 p.m., MOTION: Jurgensen/Hanson to adjourn. Motion carried.

Respectfully submitted,

Jeanne Krueger, Certified Municipal Clerk

RESOLUTION #050620-1:SP, 2005

**AUTHORIZATION OF SETTLEMENT AGREEMENT AMONG THE
TOWN OF MENASHA, CITIZENS BANK AND RADTKE
CONTRACTORS, INC.**

WHEREAS, the Town of Menasha is holding \$50,000 in escrow for special assessments on Evergreen Credit Union's lot, which was received from drawing on a letter of credit from Citizens Bank, Resolution # 050221:SP; and

WHEREAS, Citizens Bank has proposed to use this money to finalize the complete project with Radtke Contractors Inc, including the detention pond and final lift of asphalt; and

WHEREAS, by finalizing this project there will not be a need for special assessments; and

WHEREAS, the agreement requests the Town to release the escrow for payment to Radtke for the remaining work on the detention pond and final lift of asphalt on Bryce Drive and Towne Center Road, in the amount of \$45,429; and

WHEREAS, the remaining \$4,571 will be returned to Citizens Bank and the letter of credit for this project will be released.

NOW, THEREFORE BE IT RESOLVED, the Town of Menasha Board of Supervisors hereby authorizes the Town Chairman to sign the attached agreement with Citizens Bank and Radtke Contractors Inc.

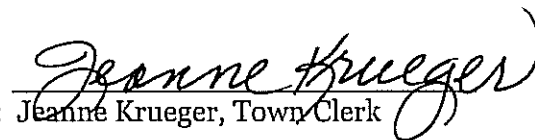
BE IT FURTHER RESOLVED, the Town of Menasha Board of Supervisors hereby authorizes the Finance Director to release the escrow in the amount of \$50,000 and the letter of credit for the Evergreen Credit Union project upon final inspection and acceptance of the fore-mentioned projects.

ADOPTED this 20th day of June, 2005 by the Town of Menasha board of Supervisors, Winnebago County, WI.

ROLL CALL VOTES:				
<u>#1 Y</u>	<u>#2 Y</u>	<u>#3 Y</u>	<u>#4 Ex</u>	<u>Chair Y</u>
ADOPTED				



Arden Tews, Town Chairman



Attest: Jeanné Krueger, Town Clerk

Requested by: James Archambo, Administrator
Submitted by: Arden Tews, Town Chairman